



Requirements to open a Business Account (Resident)

- One (1) proof of the principal residential address of each person that will have authority on the account and/or those persons empowered to sign on behalf of the company. (E.g. utility bill, salary slip or employer letter, bank statement or bank letter or an Extract of the Civil Registry not older than 3 months).
- A copy of the Articles of Incorporation and Association. (If applicable).
- A copy of the share's register, plus a copy of the share register of all relevant companies, plus a copy of valid identification of all share holders.
- An original copy of the Chamber of Commerce Registration not older than 1 year.
- Copies of the Ministerial Decrees in which the business- and director license(s) are granted, or the letter sent to the Minister of Economic Affairs with the request hereof. (If applicable).
- A Copy of a valid passport or driver's license for any individual who will be empowered to sign on behalf of the company. This document must not be older than five years at initial opening of the account and must be kept updated.
- Annual compiled Financial Statement approved by a certified Accountant.

Please also note:

- The initial deposit required is AWG 1,000.00 or its equivalent and must be made within 30 days after account has been approved. The account must show a credit balance at all times.
- Information on the origin and destination of funds flowing through the account may be requested at the Bank's discretion.
- In accordance with the Central Bank of Aruba, the Bank must request recent audited financial statements